



California Loan Programs

Lender Policies 1997 - 1998

| | Arizona Education Loan Marketing Corporation/AELMAC | Household Bank | Wells Fargo Bank |
|--|---|---|---|
| Lender ID number used to originate CSAC's: | | | |
| Stafford Loan Program | 83063000 | 80309403 | 81329800 |
| PLUS Loan Program | 83063000 | 80309403 | 81329800 |
| Consolidation Loan Program | 83063000-82907700 | 80309403 | N/A |
| Do you participate in CSAC's: | | | |
| Automated Stafford Application Process (ASAP)? | Yes | Yes | Yes |
| Automated PLUS Application Process (APLUS)? | Yes | Yes | Yes |
| Electronic Funds Transfer (EFT) Process? | No | Yes | Yes |
| Lender of Last Resort (LLR) Program? | No | No | Yes |
| Can your institution electronically support the CommonLine sm Network's: | | | |
| Application and response file formats? | Yes | Yes | Yes, After July '97 |
| Disbursement roster file format? | Yes | Yes | Yes, After July '97 |
| Change file formats? | No | Yes | Yes, After July '97 |
| If your institution does not support the CommonLine sm Network, do you plan to? If yes, when? | N/A | N/A | Yes, After July '97 |
| Will you lend for enrollment at: | | | |
| Community colleges? | Yes | Yes | Yes |
| Proprietary schools? | Yes | Yes, Default rate must be <20% (Must offer Associates Degree) | Yes, Pre-approved |
| Schools not in California? | Yes | Yes | Yes |
| Schools not in the U.S.? | Yes | No | Yes |
| Will you lend to: | | | |
| Eligible minors? | No | Yes | Yes |
| Eligible borrowers with prior defaults? | Yes | Yes | Yes |
| Non-customers? | Yes | Yes | Yes |
| Do you: | | | |
| Have a program minimum? (Stafford : PLUS : Consolidation) | \$500 : \$500 : No | \$250 : \$250 : No | \$150 : \$500 : N/A |
| Originate your own loans? | Yes | No, SLMA | Yes |
| Do your own servicing? | Yes | No, SLMA | Yes |
| Sell your loans? | No | Yes, SLMA | Yes, SLMA and Chela |
| If yes, when? | N/A | Repayment | Repayment |
| Make late disbursements? | Yes | Yes | Yes |
| Allow repayment of interest monthly or quarterly for in-school borrowers? | Yes, Both | Yes, Both | Yes, Both |
| Capitalize unsubsidized interest quarterly, annually or at repayment? | Yes, Repayment | Yes, Repayment | Yes, Repayment |
| Have school cohort default rate criteria which differs from the Department of Education? | No | No | No |
| Additional documents/policies: | | We are an ELM/NDN lender. | We support ELM and LineSS app/print processing. California EFT products include: ELM/NDN, SLMA Consolidated, Direct EFT and MasterCheck. |